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Sansone Group Closes on Fourth Development in Utah

St. Louis, Missouri – May 16, 2022 – Sansone Group, in partnership with Invesco Real Estate, a global real estate investment manager, has taken full title to 18.5 acres of land located in West Valley City, UT (Salt Lake MSA), and will develop a 289,100 SF Class A industrial building. This property is located directly adjacent to the previously closed “Godfrey Phase 1” project of 314,175 square feet and will serve as its sister building. This will be Sansone Group’s fourth ground-up industrial development in West Valley City.

The site is located in Salt Lake City’s NW Quadrant submarket near downtown Salt Lake City, Salt Lake City International Airport, and Interstate 80. Salt Lake City is a central distribution point for the entire Western half of the continental United States, and the industrial market has a vacancy rate below 2%. Given Salt Lake’s strong workforce, growing demographic trends, and low utility costs, demand continues to grow.

Rusty Bollow from Colliers International will handle leasing for the development, and Sansone Group will conduct property management. Jeff Greenwalt of Sansone Group is credited with the growth in the Salt Lake market along with Jake Corrigan, also of Sansone Group. John Brown and John Benoist lead the development and project management teams respectively in Sansone Group’s St. Louis Corporate office.

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About Sansone Group

Sansone Group is a family-owned and operated national commercial real estate firm headquartered in St. Louis with six offices across the US. The firm specializes in development, facility management, and brokerage services in commercial and residential sectors. Sansone Group is committed to providing superior and comprehensive commercial real estate services for every customer through Teamwork, Creativity, Hard Work, Faith, and Professionalism. Founded in 1957 by Anthony F. Sansone, Sr. and now led by four of his sons as principals of the firm: James, Timothy, Douglas & Nicholas.

About Invesco Real Estate

Invesco Real Estate is a global leader in the real estate investment management business with \$80.4 billion in real estate assets under management, 574 employees, and 21 regional offices across the U.S., Europe, and Asia (as of September 30, 2020). Invesco Real Estate has been actively investing in core, value-add, and opportunistic real estate strategies since 1992.